

Chapter 6

Life Insurance

By

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Definition

- Life Insurance means the form of death benefit provided through an individual or group policy of term or permanent insurance.
- **LifE** this means Life starts with L and ends with E, but nothing is certain in between.

Types of Life Insurance policies

- Term Plan
- Whole Life Policy
- Endowment policy
- Money back policy
- Joint Life Policy
- Double Accident Benefit Policy
- Policy for Women
- Jeevan sathi policy
- Group Insurance policy
- Policies for children
- ULIP – Unit Linked Insurance Plan (Insurance + Returns)