

Syllabus
B. Com. (Management Studies)
(Sem.- V)

Title of Paper: Ethics in Financial Markets

Sr. No.	Heading	Particulars
1	Description the course : Including but Not limited to :	The subject Ethics in Financial Markets examines the moral principles, values, and professional standards that guide behavior in financial systems. It explores ethical challenges faced by individuals and institutions operating in financial markets. The course typically covers topics such as financial system, components of financial system and financial markets particularly. It also includes ethical theories which can be applied in the financial markets. By integrating ethical theories with practical financial decision-making, the course helps students develop critical thinking skills and a strong ethical framework. Students will study the regulatory system of financial markets and real-world cases involving financial scandals, regulatory failures, and ethical dilemmas to understand how unethical behavior can undermine market integrity and public trust.
2	Vertical :	VSC
3	Type :	Theory
4	Credit:	2 credits (1 credit = 15 Hours for Theory in a semester)
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: • To understand the relevance of ethics in the financial industry and the broader corporate context. • To gain knowledge of global developments, governance norms, and best practices in ethical finance. • To study and evaluate ethical dilemmas faced by finance professionals. • To understand the roles and responsibilities of individuals, corporations, and regulatory bodies in maintaining market integrity.	

8	Course Outcomes: The students will be able to, • Explain fundamental ethical theories and principles applicable to financial markets • Identify and analyze ethical issues and conflicts of interest in financial markets • Apply regulatory frameworks, professional codes of conduct, and compliance standards • Analyze real-life case studies involving financial scams, market manipulation, and misconduct, and propose ethically sound solutions	
9	Modules:- Per credit One module can be created Module 1: Introduction to Financial Markets • Financial System--- Overview--- Functions--- Components--- Classification • Financial Market---Concept, Classification and Structure, Participants--- Capital markets--- Money Markets--- Foreign Exchange Market • Concept, Classification and Structure, Participants--- Commodity Markets--- Derivative Markets • Financial Regulators--- Meaning and Role of Financial Regulators Module 2: Ethics in Financial Markets • Ethics in Financial Market--- Meaning--- Significance--- Ethical Principles in Finance • An Overview of Ethical Theories--- Utilitarianism, Deontology, Virtue Ethics • Ethical Challenges and Solutions in Financial Markets • Role of Regulations and Regulatory Bodies (e.g. SEBI/SEC, CFA Institute Code of Ethics)--- Corporate Governance and Ethical Structure --- Case Studies	
10	Reference Books: • Boatright, J. R. (2010). <i>Finance ethics: Critical issues in theory and practice</i>. John Wiley & Sons. • Boatright, J. R. (2013). <i>Ethics in finance</i>. John Wiley & Sons. • Broad, C. D. (2014). <i>Five types of ethical theory</i>. Routledge. • De Bruin, B. (2015). <i>Ethics and the global financial crisis</i>. Cambridge University Press. • Dembinski, P. H. (2017). <i>Ethics and responsibility in finance</i>. Routledge. • Kidwell, D. S., Blackwell, D. W., Whidbee, D. A., & Sias, R. W. (2016). <i>Financial institutions, markets, and money</i>. John Wiley & Sons.	
11	Internal Continuous Assessment: 40%	External, Semester End Examination 60%
	Individual Passing in Internal and External Examination	
12	Continuous Evaluation through: Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc.(at least 3)	